



AGENDA
Durant Industrial Authority
Monday, November 4, 2019 at 3:00 p.m.
Conference Room, Durant Industrial Authority
215 N. 4th, Durant, Oklahoma

- 1) Call to Order—Chairman Pierce
- 2) Roll Call
- 3) Opening Invocation --Paul Buntz
- 4) Consideration and Action – Approval of Minutes of Minutes of Regular Meeting of October 7, 2019. – Chairman Pierce
- 5) Review Industrial Authority Financial Reports
- 6) Further consideration review of formula for allocations made to assess the DIA for General Liability Insurance, IT Service Fees, Audit Fees, and any other allocations included in the FY 2020 Budget.
- 7) Consideration and Action – Durant Industrial Authority Claims –October, 2019 – Chairman
- 8) Discussion and possible consideration action regarding advisory legal opinion from Econ Law Firm regarding the prospective purchase of industrial property with funds from the City’s Economic Development Sales Tax.
- 9) Consideration requesting that the City of Durant reimburse the Durant Industrial Authority for administrative costs of the Durant Industrial Authority retroactive to July 1, 2019, as per Agreement between the City and the DIA.
- 10) Update on Durant Industrial Authority Projects and Related Items – Paul Buntz
- 11) Information items:
- 12) Consider Executive Session for the Durant Industrial Authority to discuss items (Executive Session Authorized by Title 25, Section 307B.1 and 307B.3 of the Oklahoma State Statutes)
 - a. Discussion hiring, compensation, and employment contract of new Executive Director.
 - b. Discussion of the purchase or appraisal of real property for Economic Development.
- 13) Consider Motion to Return to Regular Session – Chairman
- 14) Consideration and Action Pursuant to Items 14a. and 14b. above – Chairman
- 15) Durant Industrial Authority New Business – Chairman
- 16) Adjournment – Chairman

Posted on Durant City Hall Bulletin Board & Durant Area Chamber of Commerce
2:45 pm by October 31, 2019.

PLEASE BRING YOUR PACKETS TO THE MEETING