

Commercial Metals Company Announces Production of Steel Fence Posts at its Micro Mill in Durant, Oklahoma

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IRVING, Texas, Feb. 2, 2017 /PRNewswire/ -- Commercial Metals Company (NYSE: CMC) today announced that the company will construct a highly automated steel fence post manufacturing facility on the site of its new micro mill in Durant, Oklahoma. This location will enhance CMC's position as the leading supplier of fence post products in the U.S. market and expand the company's national footprint of post manufacturing. CMC will continue to operate its existing post manufacturing facilities in Cayce, South Carolina, San Marcos, Texas, and Brigham City, Utah.

"This new post manufacturing facility in Durant, Oklahoma optimizes our existing post operations and expands our vertical integration model by utilizing low-cost, t-stock raw material from our new micro mill," commented Tracy Porter, Executive Vice President, CMC Operations. "It allows us to expand our markets geographically and more efficiently serve our customers in Oklahoma and the Midwest."

CMC's steel fence post business, which operates as CMC Southern Post, supplies the agriculture, ranching and construction fencing markets. The highly automated production facility will produce a full range of steel posts and shipments are expected to begin in the summer of 2018.

About Commercial Metals Company

Commercial Metals Company and its subsidiaries manufacture, recycle and market steel and metal products, related materials and services through a network including steel minimills, steel fabrication and processing plants, construction-related product warehouses, metal recycling facilities and marketing and distribution offices in the United States and in strategic international markets.

Forward-Looking Statements

This news release contains forward-looking statements regarding the Company's expectations relating to U.S. construction activity and the Company's operating plans. These forward-looking statements generally can be identified by phrases such as we, CMC or its management "expects," "anticipates," "believes," "estimates," "intends," "plans to," "ought," "could," "will," "should," "likely," "appears" or other similar words or phrases. There are inherent risks and uncertainties in any forward-looking statements. Although we believe that our expectations are reasonable, we can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Except as required by law, the Company undertakes no obligation to update, amend or clarify any forward-looking statements to reflect changed assumptions, the occurrence of anticipated or unanticipated events, new information or circumstances or otherwise.

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