

# Durant Industrial Authority

## **MINUTES OF THE DURANT INDUSTRIAL AUTHORITY REGULAR CALLED MEETING OF April 14, 2015 AT 7:00 A.M. IN THE DURANT INDUSTRIAL AUTHORITY CONFERENCE ROOM.**

### **I. Call to Order – Chairman Tomlinson**

Chairman Tomlinson called the meeting to order at 7:04 a.m., declared a quorum present and opened the meeting.

### **II. Opening Invocation – Ron Bennett**

### **III. Roll Call – Julie Ingram**

The following Durant Industrial Authority members were present: Ron Bennett, Darrell Mendez, Fran Mickle, Nate Morrison, Janet Reed, and Chairman Tomlinson.

The following Durant Industrial Authority member was absent: Greg Massey

The following support staff members were present: James Dunegan, Julie Ingram and Tommy Kramer.

The following guests were present at this month's meeting: Dan Pennington – Staff Reporter for the Durant Daily Democrat and Bob Weinoffer the Vice President for Project Clark.

Chairman Tomlinson introduced Dan Pennington to the board; Mr. Pennington is the new Staff Reporter for the Durant Daily Democrat. Dan is replacing Jessica Breger.

Mr. Kramer introduced Mr. Weinoffer the Vice President for a major United States Manufacturing Company. Mr. Weinoffer is evaluating various locations in Durant for a possible site for a large Manufacturing Facility.

### **IV. Consider Approval of Minutes of the Regular Monthly Meeting on March 10, 2015**

A motion was made by Fran Mickle to approve the March 10, 2015 minutes. The motion was seconded by Janet Reed. The motion was carried by:

Aye: Ron Bennett, Darrell Mendez, Fran Mickle, Nate Morrison, Janet Reed, and Chairman Tomlinson.

Nay: None

Abstain: None

**V. Review the Durant Industrial Authority February 28, 2015 Financial Report - Tommy Kramer**

Tommy Kramer reviewed the February 2015 Financial Report for Durant Industrial Authority Fund 020. The Durant Industrial Authority total cash and receivables, as of February 28th, 2015 were \$3,570,241.33. The Fund 020 total current and long term liabilities are \$1,470,342.94 as of February 28, 2015.

The total revenues collected in Fund 020 for February 28, 2015 were \$33,151.18. Mr. Kramer noted the \$2,000 routine check for DIA property lease revenue from Dixie Mat, Inc. The total normal monthly expenses and fund reserve activity was \$35,484.17, leaving a negative net change fund balance of (\$2,332.99). The year to date negative fund change in balance is (\$123,541.89).

The Economic Development fund 110 for job creation total assists of \$5,807,234.10 as of February 28, 2015. The total revenue was \$92,246.17. Mr. Kramer stated that this total revenue does include monthly payments from Texoma Manufacturing of \$13,899.00 and Pharmcare payment of \$4333.33. There were no additional expenses, leaving a total in net change funds of \$92,246.17 for the month of February 2015.

Chairman Tomlinson pointed out that the 020 account was for daily department operations and the 110 account was the quarter cent sales tax for local quality job creations.

**VI. Consider Approval of the Durant Industrial Authority Claims for the Month of February 2015 - Tommy Kramer**

A copy of the February 2015 Durant Industrial Authority budget analysis was electronically mailed to each Durant Industrial Authority Board Member; for their review prior to the April 14, 2015 regular scheduled meeting.

Items discussed were the following expense claims for Fund 020:

- Donna Smith – Temporary Office Contract Labor - \$37.50
- AT&T Monthly Cell Phone - \$57.10
- AT&T Office Phone (February) - \$9.41
- Donna Smith – Temporary Office Contract Labor - \$465.00
- Durant Area Chamber of Commerce – Copy Machine Rental - \$160.00
- Durant Area Chamber of Commerce – Office Rent - \$1,225.00
- AT&T Office Phone (March) - \$9.33
- Conway Data – March Publications - \$904.40
- Crawford & Associates – Audit Fees - \$405.59
- JP Morgan Chase – Publications/Advertising Expenses - \$72.00
- JP Morgan Chase – Office Supplies - \$146.90
- JP Morgan Chase Vehicle Maintenance Fee/Car Wash - \$6.00
- JP Morgan Chase Training and Travel - \$1,111.69

- Fuel Man - Fuel - \$106.16
- Touchtone Communication – Phone & Telecommunication Long Distance - \$0
- My Own HR Coach – Contract Labor – Job Descriptions Created - \$150.00
- Five CDBG Loan Payments to Oklahoma Department of Commerce - \$7,020.66
- Cheryl Jackson – Land Acquisition Payment (principal and interest) - \$2,407.61
- John Jackson – Land Acquisition Payment (principal and interest) - \$2,407.60

A motion was made by Nate Morrison to approve the claims for the month of March 2015  
This motion was seconded by Darrell Mendez.

The motion was carried by:

Aye: Ron Bennett, Darrell Mendez, Fran Mickle, Nate Morrison, Janet Reed, and  
Chairman Tomlinson.  
Nay: None  
Abstain: None

**VII. Consider one year funding of Imagine Durant by Durant Industrial Authority**

Janet Reed provided a brief discussion of Imagine Durant to the Durant Industrial Authority Board members. Imagine Durant is a vision and a long term plan to bring our community together. There were questions being ask such as, funding, board members, improvements made in other towns and a timeline plan for Durant. Chairman Tomlinson suggested no action be taken at this time; until further information and questions have been received/answered for the Imagine Durant Program. It was suggested as well, that item number VII be on a future agenda. Chairman Tomlinson suggested that a possible special meeting sometime soon may be needed to discuss further funding of Imagine Durant.

No Action was taken:

**VIII. Consider hiring Josh McClintock Associates, Inc. as a Water Consultant for the City of Durant.**

Chairman Tomlinson suggested no action be taken on agenda item number VIII for the consideration of hiring Josh McClintock Associates, Inc. It was suggested that item VIII be on a future agenda for consideration.

No Action was taken:

**IX. Discussion and Consideration of Entering into Executive Session for purchases of Industrial Land and Building Site's, according to Title 25, Section 307 (1) - Chairman Tomlinson**

A motion was made by Darrell Mendez to enter into Executive Session to discuss Project Clark.

The motion was seconded by Fran Mickle

The motion was carried by:

Aye: Ron Bennett, Darrell Mendez, Fran Mickle, Nate Morrison, Janet Reed, and Chairman Tomlinson.  
Nay: None  
Abstain: None

#### **X. Consider Motion to Return to Regular Session – Chairman Tomlinson**

A motion was made by Nate Morrison to return to Regular Session. This motion was Seconded by Janet Reed.

The motion was carried by:

Aye: Ron Bennett, Darrell Mendez, Fran Mickle, Nate Morrison, Janet Reed, and Chairman Tomlinson.  
Nay: None  
Abstain: None

#### **XI. Consider Action Pursuant to IX.**

Chairman Tomlinson stated for the record, Project Clark Industrial Land and Building Site information was presented to the board. The Durant Industrial Authority Board stated to move forward to purchase industrial land.

#### **XII. Durant Industrial Authority New Business**

Jim Dunegan, the City Manager presented the City of Durant's 1% Sales Tax Report for this year. The city is at a 3.55% growth this year over last year at this same time. The city was at \$261,938 in 2013-2014 and this year it is at \$271,232 for the month of April. Mr. Dunegan also stated the city is holding a 4.42 % increased growth over last year. The 1% Sales Tax – Monthly Average Ten year History, we are at the highest revenue in the history of Durant with \$280,354 fascial year monthly average.

Mr. Kramer made an announcement about BrucePac's groundbreaking ceremony. The ceremony will take place on April 24, 2015 @ 1:00 pm at the former J.C. Potter's Sausage Company.

Janet Reed inquired about the opening date of the US 70 bypass. Janet also Provided an update, on the dates of the Magnolia Festival which is due to begin on May 27<sup>th</sup> and run thru May 30<sup>th</sup>.

#### **XII. Adjournment**

Fran Mickle made a motion for the meeting to be adjourned at 8:59 a.m. Janet Reed Seconded the motion.

The motion was carried by:

Aye: Ron Bennett, Darrell Mendez, Fran Mickle, Nate Morrison, Janet Reed, and  
Chairman Tomlinson.

Nay: None

Abstain: None