



Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING
November 13, 2017 at 3:00 p.m.



I. Call to Order.....Chairman Massey
Chairman Massey called the meeting to order at 3:00 p.m., declared a quorum present, and opened the meeting.

II. Opening Invocation.....Billy Blackburn

III. Roll Call Laura Voorhies
The following Durant Industrial Authority members were present: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker

The following members were not present: Sean Burrage, Tammye Gwin, Kyle McLemore and Darrell Mendez

The following Support Staff member was present: Laura Voorhies

The following guests were present at this month’s meeting: An-Chen Lai-City Treasurer, Tim Rundel-City Manager, Dan Pennington-Durant Daily Democrat Charles Calhoun, Richard McPhearson-OG&E, Robert Holliday-OG&E and Jim Thorpe

IV. Consideration and Action of the October 9, 2017 Minutes for the Regular Called Meeting.....
.....**Chairman Massey**
A motion was made to approve by Billy Blackburn and Martin Tucker seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, and Martin Tucker

Nay: None

Abstain: Mayor Jerry Tomlinson

Non-Voting Members: Tammye Gwin and President Sean Burrage not present

V. Review the Durant Industrial Authority Financial report for month ending September 2017.....
.....**Chairman Massey**
Chairman Massey reviewed the Financial Reports for the Durant Industrial Authority:

A. The Durant Industrial Authority-Fund 020 Cash, Current Receivables & Liability Summary was:
Cash Accounts \$4,141,369.21 + Current Receivables \$792,573.28 = Total: \$4,932,942.49
Current Assets \$538,563.41 + Current Liabilities \$0.00 + Long Term Debt \$0.00 = Total: \$538,563.41

B. The Durant Industrial Authority-Fund 020 Income and Expense Statement showed:
Total Revenues \$2,575.73 - Expenses & Fund Reserve \$37,800.22 = Net Change in Fund Balance: (\$35,224.49)

C. The Economic Development-Fund 110 Balance Sheet showed:
Total Assets: \$538,563.41 and Total Liabilities \$0.00
Total Liabilities & Fund Balance \$538,563.41

D. The Economic Development-Fund 110 Income & Expense Statement revealed:
Total Revenue \$101,504.81 and Total Expenses \$0.00
Net Change in Fund Balance: \$101,504.81

Chairman Massey stated last month that Account 110 should pay the loans to Account 020, but stated he and Tim Rundel are still working on that process.

VI. Consider Approval of Durant Industrial Authority Claims Month Ending October 2017 Chairman Massey
Chairman Massey reviewed the claims for the Durant Industrial Authority:

◇ AT&T Office Phone	52.86
◇ Durant Area Chamber – Copies and Office Rent	1,385.00
◇ AT&T – Cell Phone.....	12.40
◇ AT&T Office Phone	53.01
◇ Crawford & Associates (Auditing).....	2,900.38
◇ JP Morgan Chase	1,697.56
◇ Fuelman of Southern OK.....	89.48
◇ Lucinda French – Office Cleaning (two months).....	30.00
◇ Oklahoma Department of Commerce – CDBG Loan Payments	7,020.66
◇ Cheryl Jackson – Cardinal Glass Land Principal/Interest	2,407.61
◇ John Jackson – Cardinal Glass Land Principal/Interest.....	2,407.60

A motion was made to approve by Martin Tucker. Janet Reed seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker
Nay: None
Non-Voting Members: Tammye Gwin and President Sean Burrage not present

VII. Consideration and Action – 2018 Durant Industrial Authority Meeting ScheduleChairman Massey

Changes to be made are: May 14, 2018 to May 7, 2018, October 8, 2018 to October 9, 2018 and November 12, 2018 to November 13, 2018.

A motion was made to approve with changes by Jerry Tomlinson. Martin Tucker seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker
Nay: None
Non-Voting Members: Tammye Gwin and President Sean Burrage not present

VIII. Consideration and Action – Selection of New Durant Industrial Authority Board Member-Replacement for Kyle McLemore.....Chairman Massey

Janet Reed advised that Curtis Armor, President of Shamrock Bank has shown interest in becoming a board member.

Chairman Massey will notify Curtis Armor that he was selected.

A motion was made to approve Curtis Armor by Janet Reed. Martin Tucker seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker
Nay: None
Non-Voting Members: Tammye Gwin and President Sean Burrage not present

XI. Update of Durant Industrial Authority Projects Paul Buntz

Paul Buntz stated he met with the President and Superintendent for SteelFab and they have broken ground and are on schedule to be completed in 2018.

Chairman Massey advised that the Durant Industrial Authority office is still open with Paul Buntz being the Interim Director until a new Executive Director is hired.

Laura Voorhies advised that the UPS land is due to close in December 2017.

X. Consider Executive Session for the Durant Industrial Authority – Executive Director Job Search (Executive Session Authorized by Title 25, Section 307B.1 of the Oklahoma State Statute).....Chairman Massey

A motion was made to go into Executive Session by Martin Tucker. Jerry Tomlinson seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage not present

XI. Consider Motion to Return to Regular Session.....Chairman Massey

A motion was made to return to regular session by Martin Tucker. Janet Reed seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage not present

XII. Consideration and Action Pursuant to Item X. Above.....Chairman Massey

No Action Taken.

XIII. Durant Industrial Authority New Business.....Chairman Massey

No new business

XIII. Adjournment..... Chairman Massey

A motion was made to approve by Jerry Tomlinson. Billy Blackburn seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Janet Reed, Mayor Jerry Tomlinson and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage not present