



# Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING  
May 8, 2017 at 3:00 p.m.



**I. Call to Order.....Chairman Massey**  
Chairman Massey called the meeting to order at 3:00 p.m., declared a quorum present, and opened the meeting.

**II. Opening Invocation.....Janet Reed**

**III. Roll Call ..... Laura Voorhies**  
The following Durant Industrial Authority members were present: Billy Blackburn, President Sean Burrage, Tammye Gwin, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

The following Support Staff members were present: Tommy Kramer and Laura Voorhies

The following guests were present at this month’s meeting: An-Chen Lai-City Treasurer, Tim Rundel-City Manager and Dan Pennington – reporter for the Durant Daily Democrat.

**IV. Consideration and Action of the April 10, 2017 Minutes for the Regular Called Meeting..... Chairman Massey**

A motion was made to approve by Janet Reed and Martin Tucker seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

**V. Review the Durant Industrial Authority Financial report for month ending March 2017 ..... Tommy Kramer**

Tommy Kramer reviewed the Financial Reports for the Durant Industrial Authority:

A. The Durant Industrial Authority-Fund 020 Cash, Current Receivables & Liability Summary was:

Cash Accounts \$1,171,462.67 + Current Receivables \$916,396.79 = Total: \$2,087,859.46

Current Liabilities \$15,364.61 + Long Term Debt \$1,200,217.22 = Total: \$1,215,581.83

B. The Durant Industrial Authority-Fund 020 Income and Expense Statement showed:

Total Revenues \$26,549.27 - Expenses & Fund Reserve \$37,607.80 = Net Change in Fund Balance: (\$11,058.53)

C. The Economic Development-Fund 110 Balance Sheet showed:

Total Assets: \$2,778,357.29 and Total Liabilities \$0.00

Total Liabilities & Fund Balance \$2,778,357.29

D. The Economic Development-Fund 110 Income & Expense Statement revealed:

Total Revenue \$76,415.32 and Total Expenses \$0.00

Net Change in Fund Balance: \$76,415.32 (Texoma Manufacturing was late on 2017 March/April payments)

E. ED Fund 110 Cash Flow Statement was reviewed by Durant Industrial Board members.

**VI. Consider Approval of Durant Industrial Authority Claims Month Ending April 2017..... Tommy Kramer**

Tommy Kramer reviewed the claims for the Durant Industrial Authority:

|   |          |
|---|----------|
| ◇ Durant Daily Democrat (Discover Durant – Chamber Advertising by DIA)..... | 965.00   |
| ◇ Durant Area Chamber – Copies and Office Rent .....                        | 1,385.00 |
| ◇ AT&T – Office Phone .....   | 12.13    |
| ◇ AT&T – Cell Phone.....  | 52.90    |
| ◇ Crawford & Associates (Auditing).....                                     | 119.41   |
| ◇ JP Morgan – Training/Travel.....  | 25.97    |
| ◇ JP Morgan – Misc Expense .....  | 8.73     |
| ◇ JP Morgan – Vehicle Maintenance.....                                      | 8.00     |
| ◇ JP Morgan – Membership (CPAS – Blue River City Water).....                | 25.00    |
| ◇ Fuelman of Southern OK.....   | 81.07    |
| ◇ Lucinda French – Office Cleaning .....                                    | 30.00    |
| ◇ Oklahoma Southeast Sponsorship (2016).....                                | 500.00   |
| ◇ Oklahoma Southeast Sponsorship (2017).....                                | 500.00   |
| ◇ Oklahoma Department of Commerce – CDBG Loan Payments .....                | 7,020.66 |
| ◇ Cheryl Jackson – Cardinal Glass Land Principal/Interest .....             | 2,407.61 |
| ◇ John Jackson – Cardinal Glass Land Principal/Interest.....                | 2,407.60 |

A motion was made to approve by Sean Burrage. Billy Blackburn seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker  
Nay: None  
Non-Voting Members: Tammye Gwin and President Sean Burrage

**VIII. Consideration and Action – Transfer of Southwest Pickling Property From Durant Industrial Authority to City of Durant..... Tommy Kramer**

Janet Reed stated it was approved in the past for the City to receive the land; hence the reason the City receives the payment from Roby Merseci. The vote needs to be on the Chairman signing the Durant Industrial Authority Quit Claim Deed to the City of Durant.

A motion was made to approve by Sean Burrage. Janet Reed seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker  
Nay: None  
Non-Voting Members: Tammye Gwin and President Sean Burrage

**X. Consideration and Action – Election of Durant Industrial Authority Member to Serve on City of Durant Tourism Economic Development Authority Board.....Chairman Massey**

Tim Rundel explained the new Durant Tourism Economic Development Authority would like to have a voting member from the Durant Industrial Authority join this new board. This board will oversee the hotel lodging tax collection monies.

Chairman Massey stated that this would help provide marketing and branding for the Durant Industrial Authority and the City of Durant.

Darrell Mendez was nominated.

A motion was made to approve Darrell Mendez by Sean Burrage. Kyle McLemore seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

**XI. Update of Project Carbon ..... Tommy Kramer**

Tommy Kramer advised that the name of the company for Project Carbon is SteelFab, Inc. located in North Carolina. They were going to relocate to Denison, but we convinced them to locate their new facility in Durant. The governor will send out a press release to be used in the paper.

SteelFab will be relocated from Anna, TX and are building their new facility here in Durant and are scheduled to open May 2018. They will be hiring approximately 150 employees. They will begin meeting with the City staff this week.

**XII. Durant Industrial Authority New Business ..... Chairman Massey**

A. Oklahoma Southeast Golf/Striper Event

Tommy advised that this event will be June 7-9, 2017 and encouraged everyone to participate.

B. ICON Construction Anniversary Celebration

There will be a 10-Year Anniversary celebration for ICON Construction on Friday, May 12<sup>th</sup> at 12:00 pm and encourages everyone to join.

C. WebstaurantStore

There is a write up in the newspaper for WebstaurantStore. The Quality Jobs will be for 200 employees and they will begin hiring in June and are scheduled to open in July.

D. Oklahoma Department of Transportation – Commercial Metals Company

Old East Main will be closed to complete the four-lane road and the on/off ramps. Phase I is scheduled to complete in July 2017. Tommy Kramer will be obtaining, in writing confirmation from Secretary Snodgrass and ODOT they will be providing Phase II additional funding.

Greg Massey advised that the City was to provide ODOT with a design and asked that City Manager Tim Rundel follow up in that regard.

E. Commercial Metals Company Quality Jobs Program

The Quality Jobs Program was approved for Commercial Metals Company and it will be the largest approved application for Bryan County.

F. Boulder Motel & Restaurant

Dunhill Partners had purchased the Boulder Motel and adjoining restaurant and plan to tear it down and replace it with a national chain restaurant.

G. Sales Tax Report

Tim Rundel advised that the sales tax is still moving up, along with the use tax. May 2017 increase was 10.92% and year – To –Date is 3.97%

H. Letter of Intent

Beard and Harris attorneys have sent a LOI for review and comment in regards to purchasing land for a pharmaceutical plant, next to cardinal Glass.

Greg Massey suggested that 3-4 of the members be appointed to review the LOI with Tommy Kramer. The volunteers were Greg Massey, Sean Burrage, Tammye Gwin and Martin Tucker.

I. Summary of Funding for the City of Durant

Tommy Kramer reviewed the handouts showing the Durant Industrial Authority Funding and workforce job growth for the last 19 years.

Greg Massey stated this is important to show what the Durant Industrial Authority does for the community and the City of Durant and to show we are good stewards with our funds. One example is the bypass and reconstruction of Old East Main Street, the City would not have been able to fund such a large project of this type.

Tim Rundel suggested that Greg Massey come speak at the City Council meeting on 5/9/17 to explain what the Durant Industrial Authority has done to date. He believes it is important that a representative present quarterly to the City Council to keep communication flowing and help in the understanding of funds. Mr. Rundel explained that the City has a spending and hiring freeze currently in place. It is difficult to explain the Durant Industrial Authority having money in the Fund 110 budget, but the City not able to use any of that money for Durant Industrial Authority operations.

**XIII. Adjournment..... Chairman Massey**

A motion was made to approve by Sean Burrage. Kyle McLemore seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage