

# ***Durant Industrial Authority***

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**MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING OF APRIL 10, 2007 AT 7:00 A.M. IN THE DURANT INDUSTRIAL AUTHORITY CONFERENCE ROOM**

**1. Call to Order – John Cathey.**

Chairman Cathey called the meeting to order.

**2. Roll Call – Kimberly Bowen.**

The following Authority members were present: Ron Bennett, John Cathey, Ron Cross, Greg Massey, Fran Mickle, Nate Morrison and Janet Reed.

The following support staff members were present: Kimberly Bowen, James Dunegan, Tommy Kramer and Earlene Walker.

The following guest was present: Heather Summerville – Staff Reporter for the Durant Daily Democrat.

**3. Approval of Minutes of the Regular Monthly Meeting on March 13, 2007. – John Cathey.**

A motion was made by Nate Morrison and seconded by Fran Mickle to approve the minutes of the March 13, 2007 Durant Industrial Authority meeting. Motion carried with the following vote:

Aye: Ron Bennett, John Cathey, Ron Cross, Greg Massey, Fran Mickle, Nate Morrison and Janet Reed.

Nay: None

Abstain: None

**4. Review the Durant Industrial Authority February 2007 Financial Report – Earlene Walker.**

The February year to date operating cash flow for the Durant Industrial Authority is \$42,391. The Durant Industrial Authority February Account 020 assets, which include claim on pooled cash, Certificate of Deposits from Cardinal Glass Contribution, Cardinal Glass Land Reserve, the Durant Industrial Foundation, and the Bank of Oklahoma Tax Increment Finance bonds, totaled \$1,820,514.78. The Economic Development Fund 020 total assets as of February 28, 2007 were \$3,582,510.19. Revenues for the month of February totaled \$65,012.16 (Community Development Block Grant loan payments included: \$1,666.67 from Cardinal Glass,

\$1,312.50.00 from Earth Biofuels, and \$2,916.67 from Eagle Suspensions). The February expenses totaled \$38,680.37 including Custom Molded Plastics CDBG Loan Payment of \$1,250.00, Big Lots CDBG Loan Payment of \$2,083.34, Cardinal FG CDBG Loan Payment of \$1,666.67, and Earth Biofuels CDBG Loan Payment of \$1,666.67.

The Durant Industrial Authority Sales Tax Account 110 February's total assets are \$1,565,891.81. The monthly revenue was \$70,464.62 as of February 28, 2007, which included the ¼% Sales Tax Revenue of \$61,655.03. There were no expenses for the month of February in the Economic Development Account 110. This resulted in a net income of \$70,464.62 for February 28, 2007.

**5. Consider Approval of Durant Industrial Authority Claims for the Month of March 2007. – Tommy Kramer**

Tommy Kramer informed the Durant Industrial Authority of the March claims for payment approval. The payroll claims for the month was \$12,836.18 and the submitted claim reports for March totaled \$37,528.76.

Items discussed were the following expense claims:

- Jerry Tomlinson – Oklahoma City “Community of Excellence” Ceremony – Travel Reimbursement – \$160.06
- John Cathey –Oklahoma City “Community of Excellence” Ceremony - Travel Reimbursement - \$281.13
- Kimberly Bowen – Reimbursement NASCAR's for promotional gifts - \$217.95
- Conway Data – Site Selection Advertisement for March - \$904.40
- A&M Engraving – Nameplates for promotional gifts - \$60.00
- Homer Miller Company – TEAM DURANT Promotional Ink Pens - \$259.73
- Wal-Mart Super Center – breakfast bars, office supplies - \$57.10
- Federal Express – Postage on Proposal Binders mailed - \$191.68
- Oklahoma Contractor's – Material for Durant Multi-Sports Complex force main relocation project - \$3,345.00
- A&M Engraving – Promotional Clocks for Mike Snell (Wal-Mart) and Shayne New (Lowe's Home Improvement) - \$36.00

A motion was made by Ron Bennett and seconded by Janet Reed to approve the claims for the month of March 2007. Motion carried with the following vote:

Aye: Ron Bennett, John Cathey, Ron Cross, Greg Massey, Fran Mickle, Nate Morrison and Janet Reed.

Nay: None

Abstain: None

**1. Discuss Oklahoma Department of Transportation Acquisition of Durant Industrial Authority East Industrial Park Property for US 70 Bypass – Phase II. – John Cathey**

Chairman Cathey discussed the Oklahoma Department of Transportation's acquisition of the Durant Industrial Authority East Industrial Park property for the US Highway 70 Bypass in Phase II. In the west 80-acres of the 160-acres site on Country Club Road the Oklahoma Department of Transportation will acquire 24-acres for the highway Bypass. The right-of-way purchase offer will be presented to the Durant Industrial Authority in the next 4-6 weeks.

**2. Discuss Status of Property on McLean Drive for Future Industrial Park. – John Cathey**

The Durant Industrial Authority authorized Chairman Cathey and Mr. Kramer to negotiate the purchase of 72-acres from Larry Weaver on McLean Drive. Mr. Weaver asking price for the property was \$233,000. Chairman Cathey and Mr. Kramer were able to negotiate and enter into a contract for a purchase price of \$225,000. An appraisal was ordered and the property has appraised at \$4,100 per acre. A property survey and the Phase I Environmental has been ordered by the Durant Industrial Authority and should be completed by May 1<sup>st</sup>.

**3. Present Durant Industrial Authority Workforce Marketing Phase I – Short Term Objectives. – Tommy Kramer**

Mr. Kramer with the assistance of Kerry Manning, Carri Colwell, Lorrie Wright, Darla Thomas with the Southern Oklahoma Workforce Board, and Pam Bridwell with Workforce Oklahoma have developed a Durant workforce marketing strategy. In Phase I, the Durant Industrial Authority will identify the numbers of specific job openings to be utilized for identifying potential Durant jobs and for outreach of applicants to fill those positions. An informational and organizational meeting in which the Southern Oklahoma Workforce Board staff and Workforce Oklahoma Center will listen to the Human Resource Managers expectations of the local workforces employment office. There will be a marketing campaign that will emphasize affordable housing, availability of housing, wages, employee benefits, etc through press releases, radio, billboards, and cable television. The Southern Oklahoma Workforce Board will schedule a Durant Job Fair for June 21, 2007 and will market this event to surrounding communities.

**4. Old Business**

There was no old business.

**5. New Business**

There was no new business.

**6. Adjournment.**

A motion was made by Fran Mickle and seconded by Janet Reed to adjourn. Motion carried with the following vote:

Aye: Ron Bennett, John Cathey, Ron Cross, Greg Massey, Fran Mickle, Nate Morrison and Janet Reed.

Nay: None

Abstain: None